

REVIEW OF WLGA RISK APPROACH

Purpose

1. The purpose of this report is to summarise the outcome of the review of our risk approach and present a new risk policy which is set out in Annex I.

Background

2. Members were informed of the review at the last meeting of the Audit Committee. The current approach has been in place for around 5 years, and it was thought timely to have independent assessment of the current approach to see if it aligned with best practice.

The Review

3. The review was carried out by Dean Thomas (Operational Manager – Information Governance, Transactional Finance & Programme Management) at Cardiff Council. His full report is appended this cover note. Over December and January, Dean has engaged with the WLGA SMT and the Chair of the Audit Committee. We're grateful for Dean's input.
4. In summary, Dean recommends a more bottom-up approach and the SMT recently agreed the following:
 - endorsed the findings in the report;
 - recommendations were supported, to be progressed having regard to the findings;
 - this piece of work to be taken forward as a corporate project; and,
 - the designated Senior Responsible Officer will be the Director of Resources, along with a project manager from within the Association who has experience or a particular interest in this topic
5. The new risk policy is set out Annex I. Training will be given to key staff over the autumn period, and it will be fully implemented in time of the next scheduled Audit Committee in April 2023.

Recommendations

6. **Members discuss and agree the recommendations from the review.**

Author: Jon Rae
Director of Resources
Tel: 07979018007
E-mail: jon.rae@wlga.gov.uk

